

## **Women entrepreneurship: Current scenario in India**

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India is a fastest growing economy in the world and provides tremendous opportunities to entrepreneurs but scene for women entrepreneurs is one of the worst in the world because India is a Man's world.

Though percentage of women entrepreneurs are increasing constantly from 14% in 1970 to 31% in 2010, motivated women who can really bring a difference are still handful. After India has introduced a new law in 2013 and made it mandatory for every company to have at least one woman on board of director, the number of successful women entrepreneurs has raised but not significantly.

In a recent study (2015) of Global Women Entrepreneur Leaders Scorecard, India ranked 29th out of 31 countries to facilitate women for entrepreneurship. India was ranked just before Pakistan and Bangladesh to create a favorable environment to support women to start their venture

Our socio-economical set up is very traditional, deep rooted and male dominated. Despite all the social hurdles, women who are assertive, persuasive and willing to take risks are at the battle field and have made remarkable presence in the industrial sector. However, support is required from men colleagues/customer, government, NGO's and family members to make their position more visible and firm. Men should provide equal opportunity to a women so that she could flourish her potential, Government should make and implement favorable policies for women entrepreneurs, NGO's should help to spread the awareness and consciousness amongst capable and educated women to contribute in the enterprise field, and family should provided sufficient credit without putting unrealistic conditions

Entrepreneurship is the need of the hour. Economical revolution in India can be made when women will realize their strengths, and together with societal support, they will make a great contribution to the industry as well as to Indian economy.